

Is the Photovoltaic Fund a GEM



Overview

Since the opening of the program, GEM\$ has provided a total of 217 residential loans/leases to underserved markets for solar photovoltaic projects. We still encourage you to apply for our GEM\$ program for LMI households. Our mission: make clean energy investment accessible and affordable to Hawaii's underserved ratepayers; stimulate. On November 28, the Hawai'i Green Infrastructure Authority (HGIA) proposed a new method by which GEMS funds could be distributed to residential customers. 4 20 percent of funds are allocated to low and moderate income single family residential homeowners and renters, and 35 percent of funds are allocated. That is why the Legislature's decision to increase resources to a state loan program, which can boost the investment in solar rooftop systems for low- and moderate-income households, adds an important building block. The Public Utilities Commission's rebuff last.

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Hawai'i Green Infrastructure Authority , Program Updates (7/1/23)

Following the close of the FY24 fiscal year, the PUC may consider extending this program after reviewing impacts and data for projects utilizing the OBR mechanism but not financed with GEMS ...

Editorial: Welcome reboot for solar program

The latest infusion of money is a welcome reboot for the decade-old GEMS program, which stalled soon after Act 97 was enacted.



Latest Proposal to Use GEMS Fund Is Nixed by Public Utilities ...

The \$150 million GEMS bond fund is itself securitized, with the "security" being basically a lien against Hawaiian Electric rate-payers for the two decades following issuance of the bonds.

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As explained by HGIA staff, the loans to purchase photovoltaic systems would be provided through a project sponsor - a business entity that seeks to reduce its taxes - which would then be able to ...



Hawai'i Green Infrastructure Authority , Participate Now

GEM\$ provides financing for solar PV systems and other energy efficiency measures to help Hawaii ratepayers save on their electric utility bill. Find out if our GEM\$ on-bill financing program is right for ...

Solar For All - Hawaii Overview

Through its inclusive on-bill financing program, HGIA will launch its SFA-HI program to reduce the energy burden for low-income households and disadvantaged communities by financing ...



GEMS (Green Energy Market Securitization) Program Frequently ...

Initially, GEMS will provide financing for distributed solar and other technologies that support PV interconnection, such as energy storage, advanced inverters and monitoring devices.



Hawai'i Green Infrastructure Authority , GEM\$ On-Bill Program

By tying the GEM\$ on-bill obligation to the electric utility meter, HGIA offers inclusive financing to homeowners and renters, as the obligation transfers from ratepayer to ratepayer.



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